

**Town Of Superior
Special Council Meeting Minutes
October 21, 2009**

Call to Order

Meeting was called to order by Mayor Hing at 5:50 pm

Salute To the Flag

Mayor Michael Hing led councilmember's, staff and the audience in the Pledge of Allegiance.

Opening Prayer

Mayor Hing led councilmember's, staff and the audience in a moment of prayer.

Roll Call

Members Present: Mayor Hing, Vice Mayor Lopez, Councilmember Heglie, Councilmember Pfohl, Councilmember Gutierrez.

Members Absent: Councilmember Aguilar, Councilmember Peralta

Business

Discuss/ Reject/Approve: The applying and securing a collateral loan-Town Manager, Melanie Oliver. Ms. Oliver stated she is here to get approval for a collateral loan due to our financial short fall. We are also looking to putting aside monies for projects. Some discussion regarding what bank the town would get the loan thru, what would be the interest rate on the loan, the town would put up the Town Hall and the Police Department as collateral. She cannot go forward with the application until she has approval from the council to move forward. An appraisal will be needed. The request for this loan is due to the shortage of cash flow and we had another financial crisis that is under investigation. Ms. Oliver will bring forth all of the necessary documents before a decision is made to apply for the actual loan. This order of business is just to get approval to move forward towards applying for this loan.

Motion to move forward in apply and securing a collateral loan made by Councilmember Pfohl.

2nd by Councilmember Gutierrez

Motion carries unanimously

Discuss/Reject/Approve: The proceeding with the placing and advertising town property for sale. Town Manager-Melanie Oliver,

Ms. Oliver brought information regarding the Magma Club and the fact that there are interested parties in purchasing that property. She realizes that this property is not one of the properties for sale; she is just bringing this information to the council. There are

investors very interested in the property and bring it forth for discussion. There are councilmember's interested and they have the right to have put on the agenda. Discussion that this is an icon. This property was given to residents of the town and we need to preserve it. Members of the community stated also that this property was given to the town and it needs to stay that way. We need to educate the public and if the town is selling property due to finances then we need to make the necessary cuts, this is happening all around us we need to just face it and make the budget cuts and move forward.

Motion to reject proceeding with the pricing and advertising of Magma Club made by Councilmember Gutierrez

2nd by Vice Mayor Lopez

Motion passes unanimously

Adjourned:

Motion to adjourn by Vice Mayor Lopez

2nd councilmember Pfohl

Motion passes unanimously meeting adjourned @ 6:20pm

Minutes transcribed by: Deputy Town Clerk/ Nora Miramon