

# Town of Superior

## Financial Report

### September 1, 2017

The month end balance is down, with \$821,092.70 in the various bank accounts at the end of the month. There were a number of large expenses this month, including a large payout of \$275,000 for the new ambulance.

**Departments** – The overall general fund budget is on track, with no significant overages.

**Airport Master Plan** – The re-imburements are projected to be slow on this grant, requiring the town to pay before it is paid back, and we may carry an account receivable entry for the remainder of the year. We have received \$60,000 of the approximately \$120,000 billed.

**Property Tax** – The next large payment will not be until November or December.

**Audits** - The next audit survey has been completed, and it appeared to go very smoothly. The audits will likely be presented at the January council meeting.

**HURF and Excise** – We have awarded the contract for the next phase of street improvements on Panther Drive for \$237,000. This should be completed by December.

**Emergency Services Contract:** The next phase of Capital expenditures is being priced out, and should be to council next month.

Please find attached the Revenue Expense Report and the Revenue Expense Summary for FY 2018 to 8/31/2017.

Thank you  
Todd Pryor  
Town Manager  
Town of Superior