

Town of Superior

Financial Report

May 1, 2018

The month end balance is down a bit, with \$884,451.84 in the various bank accounts. Revenues continue to be strong and the slow start for the winter has turned around, but expenditures for the emergency service money continue. We also anticipate the slow period in our revenues coming soon. The revenues are currently slightly ahead of projected amounts.

Departments – The overall budget is on track but is over budget on the general fund. This should even out as the year completes, as most of the large expenditures have already been made. The police and fire departments have received several budgetary hits due to the changes to the PSPRS. They also have higher than planned overtime in both departments, partially due to crew turnover, leave and injuries.

Airport Master Plan – This project is nearly complete, with only one more pay and reimbursement cycle to be completed.

HURF and Excise – The withheld Excise funding has arrived after the balance date of May 2nd, and is not reflected in the current balance. The check reflected excise payments in the amount of about \$ 337,000, plus \$10,000 in interest.

Emergency Services Contract: All of the checks have come in for the capital purchases, and the first of the checks have already gone out. This will continue over the next few months as invoices come in.

Please find attached the Revenue Expense Report and the Revenue Expense Summary for FY 2018 to 04/31/2018.

Thank you
Todd Pryor
Town Manager
Town of Superior