

# Town of Superior

## Financial Report

### October 1, 2018

The month end balance is down slightly, with \$797,753.91 in the various bank accounts. Revenues continue to be strong, despite the normal summer revenue dip, but expenditures for the emergency service money continue. The revenues are not expected to rise until November or December.

**Departments** – The overall budget is on track. Expenses for cost of employment are higher at the beginning of the year, leveling off as they even out from month to month.

**Airport Master Plan** – This project is nearly complete.

**HURF and Excise** – HURF and excise are on track, and a number of maintenance projects are planned. The Main and Magma resurfacing project will be completed at the end of September or early October, with projected costs in the area of \$50,000.

**Audits** – The auditors have completed the site work for the 2018 fiscal audits, and the project should be completed well ahead of the deadlines. No significant issues have been yet noted. The draft financials are complete.

**Transfer Station** – The final bill for the cleanup of the transfer station was paid out this month for \$76,953.29. This finished the project under budget.

**Emergency Services Contract:** Capital Purchases for last year continue to come in, and we are nearing the end of last year's planned expenditures. The last large purchase, a new SCBA compressor for \$55,000, should be delivered this month.

Please find attached the Revenue Expense Report and the Revenue Expense Summary for FY 2019 to 09/30/2018.

Thank you  
Todd Pryor  
Town Manager  
Town of Superior