

Town of Superior

Financial Report

August 1, 2019

The month end balance is lower than last month, with \$1,418,545.47, in the various bank accounts. Revenues have remained strong, but we will not receive additional property tax until November or December and reserves are expected to decrease. This includes \$600,000 from Resolution Copper to be used on various projects over the next year.

Departments – All departments are on-track with their budget for the first month.

Waste Water Treatment Plant – This account will come continue to improve, though we are

HURF and Excise – HURF and excise are on track within our re-payment plan.

Please find attached the Revenue Expense Report and the Revenue Expense Summary for FY 2019 to 7/30/2019.

Thank you
Todd Pryor
Town Manager
Town of Superior