

# Town of Superior

## Financial Report

### March 1, 2019

The month end balance is similar to last month with \$802,175.46 in the various bank accounts. Revenues have remained strong, but several projects that require reimbursement are awaiting payment, and the accounts should increase by several hundred thousand next month.

**Departments** – The overall budget is on track. Expenses for cost of employment are higher at the beginning of the year, leveling off as they even out from month to month. Several departments have had personnel turnovers leading to benefit payouts, but the gaps between the new hire's benefits coming on line should balance this cost.

**HURF and Excise** – HURF and excise are on track, and we have paid out \$60,000 in excess of revenues due to the Main and Magma projects.

**Emergency Services Contract:** Capital Purchases for last year have all come in. The capital expenditures for this year are ordered and have been arriving. We are awaiting payment from RCM.

Please find attached the Revenue Expense Report and the Revenue Expense Summary for FY 2019 to 2/28/2018.

Thank you  
Todd Pryor  
Town Manager  
Town of Superior