

Town of Superior Financial Report January 1, 2022

The month end balance is down significantly from last month, with \$1,482,125.02 in the various bank accounts. The payment from the American Rescue Plan Act of \$530,694 will be spent out in this fiscal year. The money held for the payment of the high school went out this month.

RCM Funding – \$2.2 mil was paid out for the purchase of the high school. An additional \$200,000 for the ESC contract was recieved.

Departments –Most departments are on-track with their budget, and overall the budget it is under for the year. Public works continues to run over.

Wastewater Treatment Plant – This account will continue to improve, and it should be able to pay the debt for the upgrade project this year, when the project will be completed. The design phase for the plant is complete, but the first bid request closed without bids

HURF and Excise – HURF and excise are on track within our re-payment plan. We completed a resurfacing project on Western this year, which cost \$190K. The next project from the Transportation improvement plan is the replacement of Porphyry, which pendng the outcome of the court case concerning the PRTA money.

Ambulance – Collections continue to lag behind expenses in this enterprise fund, though a rate increase has been approved and has been implemented.

Please find attached the Revenue Expense Report and the Revenue Expense Summary for FY 2022 to 11/30/2021.

Thank you
Todd Pryor
Town Manager
Town of Superior