

THE SUPERIOR POLICE DEPARTMENT LOCAL RETIREMENT BOARD
MINUTES

Pursuant to A.R.S. section 38.431.02, notice is hereby given to the members of the Superior Police Department Local Board and to the general public that the Superior Police Department Local Retirement Board held a meeting open to the public on Monday, May 17, 2021 at 5:00 PM in the Superior Town Hall Auditorium, 199 N. Lobb Avenue, Superior, Pinal County, Arizona.

1. CALL TO ORDER.

Mayor Besich called the meeting to order at 5:00 PM.

2. ROLL CALL

BOARD MEMBERS PRESENT:

Mayor Mila Besich

Joyce Lopez

Abel Aragon

Donald Lloyd – Absent

Eleonore Rodriguez - Absent

3. PLEDGE ALLEGIANCE

Mayor Besich led everyone in the Pledge of Allegiance.

4. NEW BUSINESS

1. Discussion on Arizona PSPRS Actuarial Valuation Report as of June 30, 2020 for the Superior Police Department (094).

The regular annual actuarial valuation of the Arizona Public Safety Personnel Retirement System for the Superior Police Dept, performed as of June 30, 2020, has been completed and the results are presented in this Report. The Superior Police Dept Tier 1 and Tier 2 Members is funded at 82.3%. The Superior Police Dept Tier 3 Members are funded at 103.0%.

5. EXECUTIVE SESSION – NONE

6. ADJOURNMENT

A motion to adjourn the meeting of the Superior Police Department Local Retirement Board made by Ms. Lopez, second by Sgt, Aragon, Motion Carries. Meeting adjourns at 5:02 PM.

AYES – 3 Mayor Besich, Ms. Lopez, Sgt. Aragon

NOES - 0

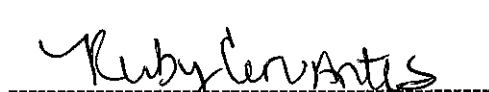
ABSENT – 2 Mr. Lloyd, Ms. Rodriguez

ABSTINATIONS – 0

ATTEST:



Mila Besich, Mayor



Ruby Cervantes, Town Clerk