

Town of Superior

Financial Report

January 1, 2024

The month end balance is down from last month, with \$3,263,249.91 in the various bank accounts. This is due to a large payment for the yearly HURF project.

Departments –Most departments are on-track with their budget. Pressures such as high fuel costs and inflation are still a factor, and the employment crunch is a continuing issue, leading to high labor costs. The contingency, as well as the interfund transfers should cover these overages.

Wastewater Treatment Plant – This account will continue to improve, and it should be able to pay the debt for the upgrade project this year, when the project will be completed. The design phase for the plant is complete, and construction work is progressing. Large deposits and withdrawals will continue for the next few months.

HURF and Excise – HURF and excise are on track within our re-payment plan. Last year we completed a sealcoating project on the south end of town, and many drainage projects around town. The resurfacing of Stansberry has been completed and paid for.

Ambulance – Collections continue to lag behind expenses in this enterprise fund, though revenues have been steadily increasing. Thus far this year they only have a \$40K shortfall, which is an improvement from last year.

Please find attached the Revenue Expense Report and the Revenue Expense Summary for FY 2024 to 12/31/2023.

Thank you,
Todd Pryor
Town Manager
Town of Superior