

Town of Superior

Financial Report

September 1, 2024

The month end balance is down from last month, with \$3,021,414 in the various bank accounts. The balance varies a bit each month as payments for grants come and go. Several large reimbursements are pending.

Departments –Most departments are on track with their budgets. Pressures such as high fuel costs and inflation are still a factor, and the employment crunch is a continuing issue, leading to high labor costs. The contingency and inter-fund transfers should cover these overages.

Wastewater Treatment Plant – This account will continue to improve, and it should be able to pay the debt for the upgrade project this year, when the project will be completed. The design phase for the plant is complete, and construction work is progressing. Large deposits and withdrawals will continue for the next few months.

HURF and Excise – HURF and excise are on track within our re-payment plan. Last year the town completed several projects, but we will be spending a large amount this year on the Panther Bridge project.

Ambulance – Collections continue to lag expenses in this enterprise fund, though revenues have steadily increased.

Please find attached the Revenue Expense Report and the Revenue Expense Summary for FY 2024 to 8/31/2024.

Thank you,
Todd Pryor
Town Manager
Town of Superior