

Town of Superior

Financial Report

November 1, 2024

The month-end balance is up from last month, with \$3,598,847 in the various bank accounts. The balance varies a bit each month as payments for grants come and go. Several large reimbursements are pending. We are in the lowest revenue period of the year, and revenues should increase towards the end of the year.

Departments –All departments are on track with their budgets.

Wastewater Treatment Plant—This account will continue to improve, and it should be able to pay the debt for the upgrade project this year when the project is completed. The design phase for the plant is complete, and construction work is progressing. Large deposits and withdrawals will continue for the next few months.

HURF and Excise—HURF and excise are on track within our re-payment plan. Last year, the town completed several projects, but we will spend a large amount this year on the Panther Bridge project.

Ambulance – Collections continue to lag expenses in this enterprise fund, though revenues have steadily increased.

Please find attached the Revenue Expense Report and the Revenue Expense Summary for FY 2024 to 10/31/2024.

Thank you,
Todd Pryor
Town Manager
Town of Superior